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Contact: Neil Bradley 202-226-9717

## **House Conservatives Praise Bush Stimulus Package**

### **Pledge to Push for Additional Tax Relief Beyond Bush Proposal**

WASHINGTON, D.C. – Today Members of the House Republican Study Committee (RSC), a caucus of over 70 House conservatives, announced they would push for additional tax relief beyond the proposal announced by the President to stimulate the economy.

Rep. Pat Toomey (R-PA) stated, “The President’s stimulus package correctly focuses on providing essential tax relief to all taxpayers and eliminating some of the disincentives in the current tax code for business expansion and job creation. The President’s proposal is a great first step, but I believe Congress can and should do even more.”

Rep. Paul Ryan (R-WI) added, “As Congress moves forward with consideration of an economic stimulus package, House Republicans will not only defend the President’s proposal against attempts by the Democrats to replace much-needed tax relief with more government spending, but will also work to expand upon the President’s proposal. With thousands of Americans looking for work, and with our economy continuing to struggle, we cannot afford to do anything less than the President’s proposal; indeed there are many reasons to do more.”

Rep. Sue Myrick (R-NC), Chairman of the Republican Study Committee, stated, “The Members of the RSC will begin working immediately with our colleagues and the Administration to expand upon the President’s stimulus proposal. Specifically, we intend to look at:

- repeal of the Alternative Minimum Tax for both individuals and corporations;
- reducing or eliminating the tax on capital gains;
- expanded depreciation and expensing for businesses; and
- expansion of Individual Retirement Accounts.

Each of these proposals will offer further assistance to our struggling economy, ensuring a return to robust economic growth in the very near future.”

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